

GMAC Key Events

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2010

JANUARY [GMAC Teams with DealerTrack, Expands Reach of Retail Auto Financing](#)

2009

APRIL [Took additional actions to reduce stress on U.S. auto dealers and expanded the amount of credit available to retail customers](#)

APRIL [Entered into agreement to provide financing for Chrysler dealers and customers](#)

MAY [GMAC Bank rebranded Ally Bank](#)

MAY [Sold \\$7.5 billion of mandatorily convertible preferred interests and warrants to the U.S. Treasury under TARP](#)

MAY [Received expanded exemption from the Federal Reserve to allow Ally Bank to fund more automotive finance assets](#)

MAY [New GMAC board of directors is named](#)

JUNE [Completed \\$4.5 billion debt offering guaranteed by the FDIC under the Temporary Liquidity Guarantee Program](#)

SEPTEMBER [Ally Bank launches ABS transaction that is eligible for the Term Asset-Backed Securities Loan Facility \(TALF\)](#)

SEPTEMBER [GMAC expands leasing to Chrysler](#)

NOVEMBER [GMAC names Michael A. Carpenter Chief Executive Officer](#)

DECEMBER [GMAC executes various capital and strategic transactions](#)

2008

JUNE [Completed one of the largest global bank line refinancings ever, covering more than \\$60 billion of refinanced debt and new facilities](#)

JUNE [Completed ResCap bond exchange](#)

DECEMBER [Granted approval to become bank holding company](#)

DECEMBER [Sold \\$5 billion of preferred membership interests to the U.S. Treasury Department under TARP](#)

DECEMBER [Expanded consumer auto financing](#)

DECEMBER [Completed GMAC and ResCap bond exchanges, raising \\$11.7 billion of capital*](#)

* Capital raised includes \$11.4 billion from gain on transaction and \$0.2 billion book value of new preferred interests.